



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 24, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,188	\$ 5,035	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	13,026	17,509	74,215	31,300
Total Operating Balance.....	\$ 18,214	\$ 22,544	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 324	\$ 3,403	Commodity Credit Corporation programs.....	\$ 26	\$ 473	\$ 29,092
Commodity Credit Corporation programs.....	33	1,278	8,819	Defense Vendor Payments (EFT).....	1,194	19,588	187,039
Customs and Certain Excise Taxes.....	78	2,285	20,481	Education Department programs.....	276	6,883	62,410
Deposits by States:				Energy Department programs.....	111	1,541	17,694
Supplemental Security Income.....	0	1	2,438	Federal Employees Insurance Payments.....	145	3,153	31,211
Unemployment.....	94	15,150	27,867	Fed. Highway Administration programs.....	88	2,049	19,424
Education Department programs.....	98	2,018	17,749	Federal Salaries (EFT).....	184	10,405	96,657
Energy Department programs.....	36	394	5,291	Food and Nutrition Service (misc).....	74	2,419	20,597
Estate and Gift Taxes.....	119	2,513	17,864	Food Stamps.....	35	1,541	14,748
Federal Reserve Earnings.....	557	3,268	19,315	GSA programs.....	81	1,212	10,631
Foreign Deposits, Military Sales.....	4	1,149	8,100	Health and Human Services Grants (misc).....	316	5,081	47,516
FTD's Received (Table IV).....	2,823	36,827	345,295	Housing and Urban Development programs.....	80	3,899	32,150
Housing and Urban Development programs.....	20	724	4,635	Interest on Treasury Securities.....	2	24,748	100,835
Individual Income and Employment Taxes, Not Withheld.....	352	41,345	293,615	Justice Department programs.....	48	1,111	9,870
Interest recd from T&L Depositories.....	6	207	620	Labor Dept. prgms (excl. unemployment).....	69	935	8,590
Justice Department programs.....	5	272	2,325	Medicaid.....	464	12,713	114,562
Postal Service.....	356	7,143	66,593	Medicare.....	1,406	29,926	236,512
Public Debt Cash Issues (Table III-B).....	586	269,507	2,854,586	NASA programs.....	52	981	7,738
Other Deposits:				Postal Service Money Orders and Other.....	145	3,524	33,338
				Public Debt Cash Redemp. (Table III-B).....	86	302,824	2,709,635
				Social Security Benefits (EFT).....	4,927	36,129	282,619
				Temporary Assistance for Needy Families (HHS).....	11	1,064	11,514
				Unemployment Insurance Benefits.....	108	2,110	21,031
				Veterans Affairs programs.....	61	1,679	14,757
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	84	1,298	31,861
				Federal Aviation Administration.....	51	526	4,706
				HHS Deposit Fund Transfers to States.....	172	297	1,219
				IRS Tax Refunds Business (EFT).....	155	419	12,096
				State Department.....	152	231	2,317
				Thrift Savings Plan Transfer.....	75	1,169	11,081
				Transportation Security Admin. (DHS).....	2	114	1,266
Total Other Deposits.....	0	2,803	21,732	Unclassified.....	1,570	35,974	227,804
Change in Balance of Uncollected Funds (closing balance \$139).....	6	326	-81	Total, Other Withdrawals.....	2,262	62,021	570,679
Transfers from Depositories.....	11,217	312,568	1,612,265	Transfers to Depositories.....	3,998	161,687	641,254
Total Federal Reserve Account.....	16,400	700,103	5,332,910	Total Federal Reserve Account.....	16,247	699,698	5,332,102
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,736	89,691	952,737	Transfers to Federal Reserve Account (Table V).....	11,217	312,568	1,612,265
Transfers from Federal Reserve Account (Table V).....	3,998	161,687	641,254	Total Withdrawals (excluding transfers).....	\$ 12,249	\$ 538,011	\$ 4,690,848
Total Tax and Loan Note Accounts (Table V).....	6,734	251,378	1,593,991	Net Change in Operating Cash Balance.....	\$ -4,330	\$ -60,785	\$ -17,466
Total Deposits (excluding transfers).....	\$ 7,919	\$ 477,226	\$ 4,673,382				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 24, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 191,484	\$ 2,283,518
Regular Series:	\$ 0	\$ 179,837	\$ 2,150,712	Notes:	0	100,540	358,769
Cash Management Series:	0	0	172,002	Bonds:	0	3,535	12,378
Notes:	0	87,011	469,193	Federal Financing Bank:	0	0	0
Bonds:	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment:	66	1,537	7,304	United States Savings Securities:	55	1,195	10,144
Federal Financing Bank:	0	0	0	Government Account Series:	134,535	2,356,734	20,151,534
Nonmarketable:				Domestic Series:	0	0	145
United States Savings Securities:				Foreign Series:	0	200	900
Cash Issue Price:	9	344	7,417	State and Local Series:	0	5,135	40,840
Interest Increment:	0	591	4,890	Other:	31	736	2,941
Government Account Series:	130,484	2,378,733	20,382,034				
Domestic Series:	0	0	145				
Foreign Series:	0	0	800				
State and Local Series:	548	4,249	53,335				
Other:	29	722	3,207				
Total Issues:	\$ 131,136	\$ 2,653,025	\$ 23,277,644	Total Redemptions:	\$ 134,621	\$ 2,659,558	\$ 22,861,169
				Net Change in Public Debt Outstanding:	\$ -3,485	\$ -6,533	\$ 416,475

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 131,136	\$ 2,653,025	\$ 23,277,644
Premium on New Issues:	0	0	6
Discount on New Issues:			
Bills (-):	0	2,429	27,181
Bonds and Notes (-):	0	227	1,922
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	130,484	2,378,733	20,382,034
Interest Increment on United States Savings Securities (-):	0	591	4,890
Inflation-Protected Securities Increment:	66	1,537	7,037
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 586	\$ 269,507	\$ 2,854,586
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 134,621	\$ 2,659,558	\$ 22,861,169
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	134,535	2,356,734	20,151,534
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 86	\$ 302,824	\$ 2,709,635

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,793,104	\$ 4,792,617	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings:	3,556,081	3,560,053	3,535,769	3,331,471
Total Public Debt Outstanding:	8,349,185	8,352,670	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt:	507	507	507	509
Repurchase Agreements:	3,997	3,193	4,087	0
Unamortized Discount:	74,501	74,626	74,477	47,290
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	71	71	71	130
Total Public Debt Subject to Limit:	\$ 8,256,251	\$ 8,260,415	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit:	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 5,582	\$ 114,095	\$ 1,074,792
Individual Income Taxes:	6	164	9,120
Railroad Retirement Taxes:	2	341	3,038
Excise Taxes:	128	3,369	43,057
Corporation Income Taxes:	40	10,055	198,064
Federal Unemployment Taxes:	4	2,663	6,478
Estate and Gift Taxes & Misc IRS Rcpts.:	3	79	2,014
Change in Balance of Unclassified Taxes:	-134	104	104
Total:	\$ 5,631	\$ 130,869	\$ 1,336,667

These Receipts were deposited in:

Federal Reserve Account:			
Directly:	80	2,941	27,548
Collector Depositories:	2,743	33,886	317,747
Tax and Loan Accounts:	2,736	89,691	952,737
Inter-agency Transfers:	72	4,351	38,636

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 75	\$ 343	\$ 1,491	\$ 17,509
Deposits:				
Taxes Received (Table IV):	9	62	2,665	2,736
Transfers to Depositories:	0	0	98	98
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	3,900
Withdrawals:				
Treasury Initiated:	75	343	1,150	1,568
Depository Initiated:	1	6	1,041	1,048
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	5,500
Repo Investment:	0	0	0	3,100
Closing Balance Today:	\$ 8	\$ 56	\$ 2,062	\$ 13,026

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 4	\$ 20,661	\$ 217,011
Business:	270	1,934	28,678